

New CEO

VACUUMSCHMELZE with new chief executive officer

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New CEO Dr. Reiner Beutel (c) VACUUMSCHMELZE GmbH & Co. KG

Hanau – VECTRA CO. today announced the appointment of Dr. Reiner Beutel as Chief Executive Officer of its wholly-owned subsidiary VACUUMSCHMELZE GmbH & Co. KG (VAC) effective immediately. Dr. Beutel succeeds Dr. Stefaan Florquin who has stepped down as VACUUMSCHMELZE's CEO and Managing Director.

Dr. Beutel joins VAC with over 25 years of diverse leadership experience with global manufacturing organizations, including significant strategy and operational experience in the automotive industry. Prior to joining VAC he was the CEO of MAG IAS Group where he led the company through a successful sale. Before MAG IAS, he was the CEO and COO of Sovello AG, a leading manufacturer of photovoltaic cells and modules where he successfully led the company's operational excellence initiatives. He also served in other senior leadership positions throughout his career, including 15 years with Robert Bosch Group.

"We are thrilled to have Reiner join VACUUMSCHMELZE as our new CEO," said Jim Voss, CEO of VECTRA. "He is execution focused and has a track record of building organizations, leading teams, and creating significant value which makes him an ideal fit. We are confident he will bring a new level of focus and enthusiasm to VACUUMSCHMELZE."

"The entire organization thanks Stefaan for his leadership of VACUUMSCHMELZE," Voss continued. "Stefaan's dedication and tenacity has resulted in significant improvement in VAC's performance and positions the company well for its next phase of growth and innovation."

About VACUUMSCHMELZE

VAC, a VECTRA company, develops, manufactures and distributes differentiated, highly-specialized magnetic alloys, materials and components with exceptional magnetic and/or physical properties for a wide array of end markets and applications, including automotive systems, electrical installation technology, energy conversion and distribution, industrial automation/robotics, retail and renewable energy. For more information, visit VAC's website at <http://www.vacuumschmelze.com/>

About Vectra Co.

VECTRA is a technology-driven diversified industrial company serving attractive global markets, including automotive systems, electronic devices, aerospace and defense, industrial and medical. Its business platforms use technology to address customers' complex applications and demanding requirements. For more information, visit VECTRA's website at www.vectraco.com

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