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VAC appoints Erik Eschen as Chief Executive Officer

Hanau – VAC Group announced it has named Erik Eschen as its new Chief Executive Officer effective 01 November 2018. Erik Eschen has been serving as the Chief Financial Officer of VAC Group since 2016. He will remain interim CFO until a successor is appointed.



“Erik Eschen knows the business and operations of VAC and has been instrumental in strengthening its operational efficiency from his position as CFO. We are excited that Erik will be leading VAC in the next phase of its development and growth,” said Jim Voss, Chairman of the Supervisory Board of VAC Group.

Before joining VAC, Erik Eschen held leadership positions with organizations engaged in complex international operations. He served as CFO of the EMEA Division of Keller Group, the world's largest geotechnical contractor listed in London, and held various executive management and senior staff positions at Bilfinger. Mr. Eschen started his career in audit with the independent accounting firm BDO.

“I am looking forward to continuing to work with VAC’s talented management team in the role of CEO. VAC’s unique product portfolio of highly engineered specialty materials being supplied across the world provides a strong platform for accelerating future growth,” Erik Eschen said.

VACUUMSCHMELZE (VAC) is a worldwide leading manufacturer of magnetic alloys, inductive components and products made thereof. With a global sales network and application engineers close to the customers VAC develops and manufactures customer specific solutions for a wide variety of applications, e.g. renewable energies, automotive, industrial automation and aviation.

The VAC Group holds approx. 800 patents and achieves a turnover of more than 400 Mio. EUR in more than 50 countries.

For further information visit our website under www.vacuumschmelze.com